

Fiscal Year 2019-20 Financial Report & Budget for Fiscal Year 2020-21

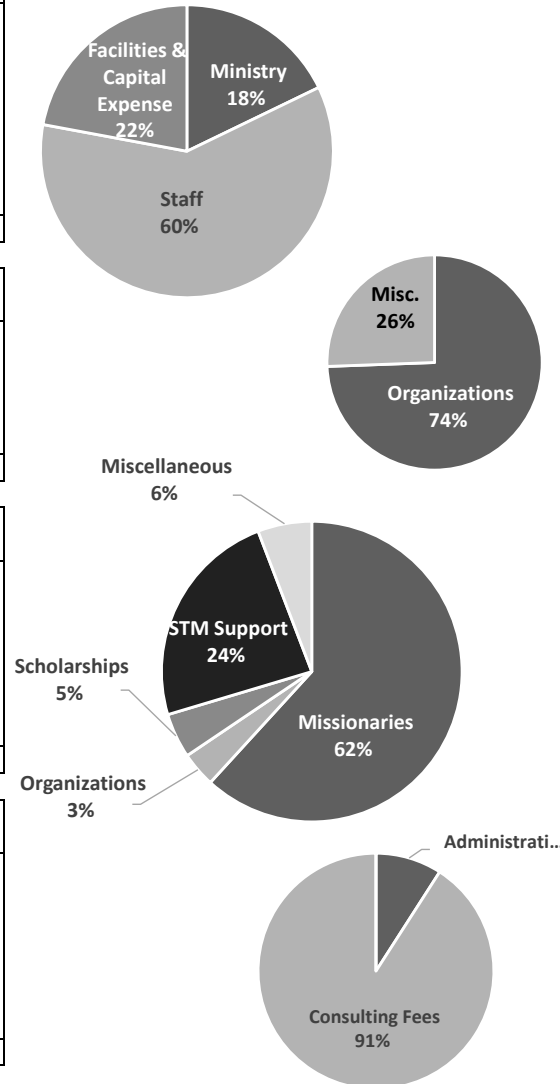
General Fund		FY 2019	FY 2020		FY 2021	
		Actual	Budget	Actual	Budget	vs Last FY
Income	Offering	2,271,836	-	2,157,850	-	
	Ministry	150,737	149,900	71,578	100,780	-32.8%
	Rental and Investment	162,108	-	79,227	-	
	Total Income	2,584,680	149,900	2,308,655	100,780	-32.8%
Expenses	Ministry	436,305	500,885	299,680	503,912	0.6%
	Staff	1,331,470	1,760,908	1,301,027	1,698,505	-3.5%
	Facilities & Capital Expense	545,531	637,700	459,448	624,010	-2.1%
	Total Expenses	2,313,306	2,899,493	2,060,155	2,826,427	-2.5%
Net		271,374		248,499		

Charity/SR Fund		FY 2019	FY 2020		FY 2021	
		Actual	Budget	Actual	Budget	vs Last FY
Income	Total Income	47,652	-	103,436	-	
Expenses	Organizations	27,530	32,000	33,753	32,000	0%
	Miscellaneous	17,882	11,000	20,881	11,000	0%
	Emergency Relief	13,658	-	30,796	-	0%
	Total Expenses	59,071	43,000	85,430	43,000	0%
Net		-11,418		18,006		

Mission Fund		FY 2019	FY 2020		FY 2021	
		Actual	Budget	Actual	Budget	vs Last FY
Income	Total Income	387,666	-	333,873	-	
Expenses	Missionaries	199,500	206,500	202,800	218,000	5.6%
	Organizations	11,900	11,900	11,900	13,300	11.8%
	Scholarships	24,000	24,000	23,500	17,000	-29.2%
	STM Support	57,526	89,900	47,009	84,000	-6.6%
	Miscellaneous	8,701	20,500	15,891	20,500	0.0%
	Total Expenses	301,627	352,800	301,101	352,800	0.0%
Net		86,039		32,772		

Expansion Fund		FY 2019	FY 2020		FY 2021	
		Actual	Budget	Actual	Budget	vs Last FY
Income	Offering	272,439	-	108,635	-	
	Investments	70,083	-	46,136	-	
	Total Income	342,522	-	154,772	-	
Expenses	Administration	4,158	2,000	-	10,000	400.0%
	Consulting Fees	33,848	100,000	6,775	100,000	0.0%
	Facilities & Capital Expense	166,737	-	-	-	N/A
	Total Expenses	204,743	102,000	6,775	110,000	7.8%
Net		137,779		147,997		

FY 2021 Budget Distribution



FY 2020 Changes in Funds

General Fund:

Beginning Balance	1,046,946
Surplus	248,499
Special Income (Insurance Payments)	177,376
Special Expense (Loss of Property)	(23,168)
Ending Balance	1,449,653

Charity/SR Fund:

Beginning Balance	50,863
Surplus	18,006
Ending Balance	68,869

Mission Fund:

Beginning Balance	236,075
Surplus	32,772
Ending Balance	268,847

Expansion Fund:

Beginning Balance	3,992,691
Surplus	147,997
Ending Balance	4,140,688

Facilities Capital Maintenance (FCM) Fund:

Beginning Balance	230,000
FCM Prepaid Expense	50,000
Ending Balance	280,000

Sale of 249 Harrison Avenue:

Beginning Balance	9,546,479
Interest Earned	98,071
Ending Balance	9,644,550