

Fiscal Year 2019-20 Financial Report & Budget for Fiscal Year 2020-21

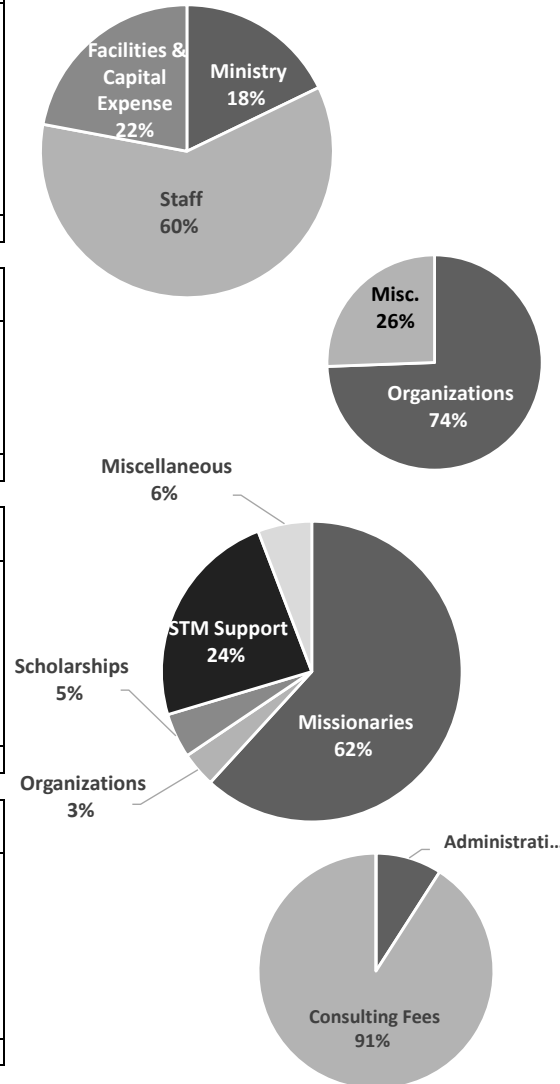
| General Fund | | FY 2019 | FY 2020 | | FY 2021 | |
|--------------|------------------------------|------------------|------------------|------------------|------------------|---------------|
| | | Actual | Budget | Actual | Budget | vs Last FY |
| Income | Offering | 2,271,836 | - | 2,157,850 | - | |
| | Ministry | 150,737 | 149,900 | 71,578 | 100,780 | -32.8% |
| | Rental and Investment | 162,108 | - | 79,227 | - | |
| | Total Income | 2,584,680 | 149,900 | 2,308,655 | 100,780 | -32.8% |
| Expenses | Ministry | 436,305 | 500,885 | 299,710 | 503,912 | 0.6% |
| | Staff | 1,331,470 | 1,760,908 | 1,301,027 | 1,698,505 | -3.5% |
| | Facilities & Capital Expense | 545,531 | 637,700 | 459,448 | 623,010 | -2.3% |
| | Total Expenses | 2,313,306 | 2,899,493 | 2,060,185 | 2,825,427 | -2.6% |
| Net | | 271,374 | | 248,469 | | |

| Charity/SR Fund | | FY 2019 | FY 2020 | | FY 2021 | |
|-----------------|-----------------------|---------------|---------------|----------------|---------------|------------|
| | | Actual | Budget | Actual | Budget | vs Last FY |
| Income | Total Income | 47,652 | - | 103,436 | - | |
| | | | | | | |
| Expenses | Organizations | 27,530 | 32,000 | 33,753 | 32,000 | 0% |
| | Miscellaneous | 17,882 | 11,000 | 20,881 | 11,000 | 0% |
| | Emergency Relief | 13,658 | - | 30,796 | - | 0% |
| | Total Expenses | 59,071 | 43,000 | 85,430 | 43,000 | 0% |
| Net | | -11,418 | | 18,006 | | |

| Mission Fund | | FY 2019 | FY 2020 | | FY 2021 | |
|--------------|-----------------------|----------------|----------------|----------------|----------------|-------------|
| | | Actual | Budget | Actual | Budget | vs Last FY |
| Income | Total Income | 387,666 | - | 333,873 | - | |
| | | | | | | |
| Expenses | Missionaries | 199,500 | 206,500 | 202,800 | 218,000 | 5.6% |
| | Organizations | 11,900 | 11,900 | 11,900 | 13,300 | 11.8% |
| | Scholarships | 24,000 | 24,000 | 23,500 | 17,000 | -29.2% |
| | STM Support | 57,526 | 89,900 | 47,009 | 84,000 | -6.6% |
| | Miscellaneous | 8,701 | 20,500 | 15,891 | 20,500 | 0.0% |
| | Total Expenses | 301,627 | 352,800 | 301,101 | 352,800 | 0.0% |
| Net | | 86,039 | | 32,772 | | |

| Expansion Fund | | FY 2019 | FY 2020 | | FY 2021 | |
|----------------|------------------------------|----------------|----------------|----------------|----------------|-------------|
| | | Actual | Budget | Actual | Budget | vs Last FY |
| Income | Offering | 272,439 | - | 108,635 | - | |
| | Investments | 70,083 | - | 46,136 | - | |
| | Total Income | 342,522 | - | 154,772 | - | |
| Expenses | Administration | 4,158 | 2,000 | - | 10,000 | 400.0% |
| | Consulting Fees | 33,848 | 100,000 | 6,775 | 100,000 | 0.0% |
| | Facilities & Capital Expense | 166,737 | - | - | - | N/A |
| | Total Expenses | 204,743 | 102,000 | 6,775 | 110,000 | 7.8% |
| Net | | 137,779 | | 147,997 | | |

FY 2021 Budget Distribution



FY 2020 Changes in Funds

General Fund:

| | |
|-----------------------------------|------------------|
| Beginning Balance | 1,046,946 |
| Surplus | 248,469 |
| Special Income (Insurance Payme | 177,376 |
| Special Expense (Loss of Property | (23,168) |
| Ending Balance | 1,449,623 |

Charity/SR Fund:

| | |
|-----------------------|---------------|
| Beginning Balance | 50,863 |
| Surplus | 18,006 |
| Ending Balance | 68,869 |

Mission Fund:

| | |
|-----------------------|----------------|
| Beginning Balance | 236,075 |
| Surplus | 32,772 |
| Ending Balance | 268,847 |

Expansion Fund:

| | |
|-----------------------|------------------|
| Beginning Balance | 3,992,691 |
| Surplus | 147,997 |
| Ending Balance | 4,140,688 |

Facilities Capital Maintenance (FCM) Fund:

| | |
|-----------------------|----------------|
| Beginning Balance | 230,000 |
| FCM Prepaid Expense | 50,000 |
| Ending Balance | 280,000 |

Sale of 249 Harrison Avenue:

| | |
|-----------------------|------------------|
| Beginning Balance | 9,546,479 |
| Interest Earned | 98,071 |
| Ending Balance | 9,644,550 |